

# Investment Decision case study



## Voyages Indigenous Tourism Australia



Yulara  
Northern Territory

### **Laurie Walker, CEO NAIF:**

*“The NAIF loan will support Indigenous outcomes which is a key focus for NAIF and Voyages and allows for an airport upgrade that is essential to maintaining access and growth in tourism to the World Heritage listed Uluru and Kata Tjuta National Park.”*

#### **Infrastructure:**

Airport runway, taxiway and apron upgrade, runway lighting and provision of contractor accommodation.

#### **NAIF Approved Loan Value:**

\$27.5m

#### **Total Project Value:**

\$27.5m

#### **NAIF's Value:**

- NAIF's loan tenor better matching the long term asset life was not available in the commercial banking market.
- NAIF's ability to take a long term view in structuring its repayment profile allows the Proponent to use its short to medium term cash flow on other high-value projects that support Voyages' social purpose of creating opportunities for Indigenous Australians through cultural tourism.

#### **Economic Impact and Public Benefit**

- Employment support for approx. 320 jobs with the airport continued operations.
- The airport is a key economic enabler for the Yulara region, particularly tourism to the world heritage Uluru and Kata Tjuta National Park.
- Continued availability of emergency services and flights for remote communities in the region.

#### **Indigenous Engagement:**

- The project will continue to support Voyages' purpose of increasing Indigenous employment in the tourism sector.
- The project has a target of 3% to 5% of goods & materials sourced from companies that are 50% or more Indigenous owned.
- Project construction employment targets are for Indigenous people to be greater than 10% of the workforce.