

Thursday 14 November 2019

WA Government Gives Green Light

Kalium Lakes Limited (Kalium Lakes) (ASX:KLL) is pleased to advise that the Premier of Western Australia, Hon. Mark McGowan MLA, today signed off on a Northern Australia Infrastructure Facility (NAIF) loan to assist in developing infrastructure for Kalium Lakes' Beyondie SOP Project.

The Premier, the Treasurer and the Minister for Mines and Petroleum of Western Australia released a joint media statement on Thursday 14 November 2019 (see attached and [Link to WA Government announcement: "Australia's first sulphate of potash operation gets green light"](#)).

Managing Director, Brett Hazelden, commented: "We acknowledge and appreciate the ongoing support of the Premier and the Western Australian Government for the development of a new Australian industry.

"This approval of the NAIF loan documentation is one of the final steps which will shortly enable Kalium Lakes to obtain Financial Close and commence using the debt funding facilities.

"We look forward to employing many more Western Australians, with about 70 people already on site in addition to the numerous engineers, designers and support personnel in Perth.

"Our mission to supply Aussie farmers with locally produced Sulphate of Potash remains as strong as ever, with first production scheduled for around this time next year.

"The recognition of the Company as the leader in an emerging national industry, at both a State and Federal level, reflects the hard work and dedication of a relatively small number of people during the past five years," he said.

*** ENDS ***

Kalium Lakes Limited



ABN: 98 613 656 643
ASX: KLL
Ordinary Shares on Issue: 385,427,963



Board of Directors:
Mal Randall
Brett Hazelden
Rudolph van Niekerk
Stephen Dennis

Non-Executive Chairman
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Christopher Achurch

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Government of **Western Australia**
Department of **the Premier and Cabinet**



Hon. Mark McGowan MLA
Premier



Hon. Ben Wyatt MLA
Aboriginal Affairs



Hon. Bill Johnston MLA
Minister for Mines and
Petroleum

MEDIA STATEMENT

Thursday, 14 November 2019

Australia's first sulphate of potash operation gets green light

- Premier approves Northern Australia Infrastructure Facility fund for Kalium Lakes
- Construction at Kalium's Beyondie sulphate of potash project has begun
- Located near Newman, Beyondie will create 170 construction and 70 production jobs

Premier of Western Australia Mark McGowan today signed off on a Northern Australia Infrastructure Facility loan to assist in developing infrastructure for Kalium Lakes' Beyondie project.

Located southeast of Newman, the sulphate of potash project is on track to become Australia's first sulphate of potash operation in Australia.

Construction at the project has commenced, which will create 170 jobs, while first production is expected at the end of 2020, creating 70 operational jobs for Western Australians.

This announcement demonstrates that the McGowan Government's decision to lower rental rates for minerals in brine, such as potash, is producing positive results.

Potash is an essential nutrient used in high-quality fertilisers that protects food crops from disease and pests, and improves water retention, yield, taste and appearance.

Comments attributed to Premier Mark McGowan:

"The Beyondie project has a mine life of 30-plus years, so this is a win for local regional communities that we expect will create long-term, sustainable jobs.

"My government is pleased to support this emerging industry through the introduction of lower rental rates, and the development of this project is another sign that our economy is heading in the right direction."

Comments attributed to Treasurer Ben Wyatt:

"Through our careful financial management the McGowan Government is able to provide the necessary investment that drives jobs throughout the State."

Comments attributed to Mines and Petroleum Minister Bill Johnston:

"Congratulations to Kalium Lakes who are progressing to become a nation-wide leader in developing the potash industry.

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“It’s great the McGowan Government has been able to support this fledgling industry through the new minerals in brine mining rental rates, and is helping to stimulate this important sector and create jobs for Western Australians.”

Media contacts:

Premier’s office: Jamie Macdonald 0457 535 224

Mines and Petroleum’s Minister’s office: Vetti Kakulas 0429 836 586 or 6552 6700