

CQUniversity Australia

NAIF Loan: Up to \$76m. Investment Decision: July 2020.



About the Project

NAIF's support is funding new construction works, upgrades and refurbishments across university campuses in the north, as well as new and upgraded digital platforms to improve delivery of remote learning.

NAIF stepped in with financial assistance to preserve the CQU capital expenditure program after CQU projected a shortfall in future revenue caused by a sudden drop in international students due to the COVID-19 pandemic.

With NAIF support, building works will be carried out at CQU sites in Townsville, Mackay, Rockhampton, Emerald, Cairns, Gladstone, Charters Towers, Broome and Karratha. The majority of the digital works will be undertaken at the university's Rockhampton headquarters and the home of the CQU information technology department.

Economic Impact

The university forecasts that maintaining its plans for capital expenditure will contribute to supporting up to 187 direct and 287 construction jobs within the northern Australia region over a two-year period, with a further 200 jobs saved. Total public benefit over the two years is forecast at \$72 million. NAIF's support will provide students from the regions continued opportunities to gain a tertiary or vocational qualification in the region rather than having to move to southern capitals for tertiary or vocational education.

Indigenous Engagement

CQU have committed to deliver an Indigenous Engagement Strategy that embeds a continued development and delivery of University-wide strategies focusing on increasing First Nations access to education, employment, community engagement and enterprise across the CQU footprint.

Project:

Package of capital expenditure programs

Location:

Building works at various CQU sites. Majority of digital works at the university's Rockhampton headquarters

Sector:

Social Infrastructure

Economic Impact:

\$72m over two years

Jobs:

Up to 187 direct and 287 construction jobs within Northern Australia over two years, with a further 200 jobs saved

"We're leveraging the NAIF loan to invest in capital works and digital infrastructure that will improve the student experience and enhance the quality of teaching and learning."

Professor Nick Klomp, Vice-Chancellor and President of CQUniversity

Find out more at
naif.gov.au