

James Cook University

NAIF Loan: Up to \$96m (Technology Innovation Complex) and \$46m (Student Accommodation).
Investment Decisions: June 2018 (TIC) and March 2020 (Student Accommodation).



About the Projects

NAIF has provided over \$140m in funding, through two Investment Decisions, to support James Cook University in Townsville. The first will finance the Technology Innovation Complex as part of JCU's long-term strategy to modernise the Townsville campus, to accelerate JCU Enterprise Bundle (the TIC, Townsville Campus Renewal and Townsville Central Plaza). The second NAIF loan will help develop new student accommodation on the JCU Townsville Campus. The project consists of a seven storey facility to house 425 students.

Economic Impact

Technology Innovation Complex

- Townsville to attract industry to the region, generate jobs and retain graduates in the region.
- JCU to attract more regional and international students in engineering.

Student Accommodation

- Forecast \$140m public benefit over 30 years. This includes the benefit of retaining students that may otherwise leave the region and attracting new students into the region with the contemporary on-campus accommodation.
- Estimated 348 jobs during construction and 221 jobs in operations.

Indigenous Engagement

- Commitment to achieving 3% Indigenous employment during design construction and operation phases with tenders to outline strategies to achieve 3% employment target including on the job training, inductions, mentoring and upskilling; and a 3% Indigenous employment target for JCU staff.
- Delivery of cross cultural competency training to contractors and operator of the Student Accommodation Facility.

Project:

Technology Innovation Complex (TIC), and Student Accommodation

Location:

Townsville, Queensland

Total Project Value:

\$174m (JCU Enterprise Bundle), \$53m (Student Accommodation)

Economic Impact:

TIC: \$700m over 30 years
Student Accommodation: \$140m over 30 years

“NAIF’s Investment Decision... gave JCU the confidence to progress the work required...”

Sandra Harding, Vice Chancellor Professor of JCU

Find out more at
naif.gov.au