

Merricks Capital Pty Ltd

NAIF Loan: Up to \$37m. Investment Decision: July 2020.



About the Project

NAIF's investment will help fund:

- Hudson Creek Power Station, a 12MW capacity gas power plant in Darwin.
- Batchelor Solar Farm, a 10MW capacity solar farm, 100km south of Darwin.

Power generated by the facilities will provide Rimfire, the largest private electricity retailer in the Territory, with up to 90 per cent of its future electricity generation needs.

Other benefits include the introduction of modern solar and gas generation infrastructure into the NT electricity network which is currently predominantly reliant on older, more expensive and less efficient gas and diesel generators and a contribution towards the NT's renewable energy target of 50 per cent by 2030.

Economic Impact

A total of 162 jobs are forecast during construction and 34 ongoing jobs. Independent analysis forecast a benefit of \$224m to the NT economy over 26 years.

Indigenous Engagement

- Merricks will regularly engage with the CEOs of key Indigenous stakeholders to explore opportunities and collaboration including Larrakia Development Corporation (LDC) and Larrakia Nation Aboriginal Corporation (LNAC), Iron Bark and DICE.
- Delivery of cross-cultural capability training to employees and contractors by Larrakia Nation Aboriginal Corporation.
- Supporting three Indigenous electricians to achieve Clean Energy Regulator Certification through a partnership with DICE (100% Indigenous owned, NT electrical company).

Project:

Power Station and solar farm

Location:

Darwin and south of Darwin, Northern Territory

Sector:

Energy

Total Project Value:

\$74m

Economic Impact:

\$224m over 26 years

Jobs:

162 construction jobs, 34 ongoing jobs

"The commitment of NAIF to support the private sector in delivering cheaper and greener power is a perfect example of how Australia can do our part for the environment"

Adrian Redlich, Merricks Capital CEO

Find out more at
naif.gov.au