

Sheffield Resources Limited

NAIF Loan: Up to \$95m. Investment Decision: August 2018.



About the Project

- NAIF's loan will help bring online the Thunderbird deposit which is one of the largest mineral sands deposits to be discovered in the last 30 years globally.
- NAIF is funding a range of infrastructure for the project including a:
 - LNG power generation facility.
 - Upgraded roads.
 - Ship loading and storage infrastructure at Derby.
- Mineral sands are used in a broad range of everyday products such as mobile phones, x-ray screens, sunscreen, artificial joints, fibre optics, paint and plastics.
- Sheffield Resources plans to export mineral sands products to markets in China, Spain, India and the UK through the ports of Derby and Broome.
- Now fully permitted and construction ready, Sheffield Resources continues to progress the Thunderbird Mineral Sands Project through a strategic partnering process to raise construction equity and jointly develop the project.

Economic Impact

- Independent consultant has forecast net public benefit outside the proponent to the broader WA community of approximately \$487m over 42 year mine life.
- Drive in/drive out jobs will provide local employment, training and business opportunities and lift the economy and lifestyles of the Derby and Broome communities.
- 400 construction jobs and 200 direct jobs during operations, plus support services and training opportunities.

Indigenous Engagement

- Develop a specific program for education, training and capacity building matched to identified needs to provide mentoring, funding and employment.
- Establish reporting, review and evaluation mechanisms for the Aboriginal Employment Strategy.
- Develop practices within Sheffield that align policy with a demonstrable inclusive working environment for Aboriginal employees.

Project:

Infrastructure supporting the development of the Thunderbird Mineral Sands project

Location:

West Kimberley, WA

Location:

Resources

Total Project Value:

\$562m

Economic Impact:

\$487m over 42 year mine life

Jobs:

400 construction jobs,
200 direct jobs

“Working with NAIF has been very beneficial for Sheffield Resources. It has been a great journey. I encourage prospective proponents to work with NAIF”

Bruce McFadzean, Sheffield Resources Managing Director

Find out more at
naif.gov.au