

# Strandline Resources Limited Coburn Heavy Mineral Sands Project

NAIF Loan: Up to \$150m. Investment Decision: June 2020.



## About the Project

The Coburn Project – owned by Strandline Resources Limited – is expected to be one of the world's largest and most capital efficient mineral sands projects, with a strong zircon-titanium product suite.

NAIF's loan will be used for key infrastructure including a processing plant and equipment.

Located 240km north of Geraldton, the Coburn project has ore reserves of 523 million tonnes and an initial mine life of 22.5 years at a planned average mining rate of 23.4Mt per year. Products from the development will be used globally in items including ceramic tiles, refractory, paint, titanium metal and welding rod applications.

## Economic Impact

The project is expected to generate up to \$922 million in economic impact to the region over 25 years. The project expects to recruit the majority of its workforce from the surrounding

regional area by facilitating a drive-in-drive-out workforce.

## Indigenous Engagement

- Ongoing engagement with Nanda and Malgna Traditional Owners through a Community Consultation Group, appointment of an Indigenous Liaison Officer, development of a Cross Cultural Awareness Education program.
- Preferential procurement process for Nanda and Malgana businesses.
- Delivering aspirational targets for Indigenous employment 3 – 5% (construction phase) and 4% (year 1 – 3), 7% (year 4 – 7) and 9% (year 7 onwards) for operations site team with a preferential recruitment approach and support for training.
- Annual internal review of IES with key stakeholders, industry and government bodies and regular reporting and promotion of Indigenous engagement outcomes and initiatives.

### Project:

Coburn Heavy Mineral Sands Project

### Location:

Gascoyne region of WA

### Sector:

Resources

### Total Project Value:

\$320m

### Economic Impact:

\$922m over 25 years

### Jobs:

Up to 315 construction jobs,  
Up to 190 operational jobs

“NAIF's investment decision is a major endorsement of the project and positions the Company well to advance towards production”

Luke Graham, Strandline Managing Director

Find out more at  
[naif.gov.au](http://naif.gov.au)