



Australian Government

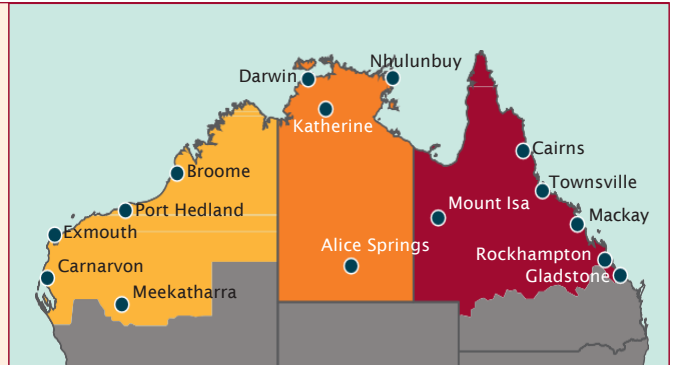


Northern Australia Infrastructure Facility

Key facts

About the Northern Australia Infrastructure Facility (NAIF)

NAIF is a \$5 billion development financier to provide loans to infrastructure projects in the Northern Territory, Queensland and Western Australia. NAIF's mission is to be an innovative financing partner in the growth of northern Australia. A key focus of any financing is to drive public benefit, economic and population growth and Indigenous involvement in northern Australia.



Northern Australia facts

- NAIF's target area covers **40 per cent of Australia's land mass** and produces **more than 50% of our nation's exports**.
- Approximately 15% of the population across northern Australia identify as **Aboriginal and/or Torres Strait Islander**.

NAIF's key features

- **NAIF** opened for business in August 2016 and **has been extended until 2026**.
- We invest across a range of key sectors including **energy, transport, social infrastructure, resources, agriculture and water**.
- We possess **innovative financing structures and tools** including:
 - Longer tenor, tailored amortisation/repayment profiles
 - Fixed rate lending, concessional interest rates and subordination.

NAIF funding

- We have offered **\$2.7 billion in loans** to projects across northern Australia.
- During the 2020 calendar year, NAIF made 11 Investment Decisions worth more than \$1 billion underpinning a broader economic benefit to northern Australia of over \$5 billion and more than 4,000 jobs. The majority of which has been achieved since the start of the COVID-19 pandemic in March 2020.

Indigenous Engagement

- All proponents applying for NAIF financing are required to provide an Indigenous Engagement Strategy (IES) which set out objectives for participation, procurement and employment. Positive examples of IES outcomes achieved to date are at Voyages Indigenous Tourism Australia, Onslow Marine Support Base and Humpty Doo Barramundi.

NAIF's criteria

To be eligible for NAIF support, projects must:

- Involve the construction or material enhancement of northern Australia economic infrastructure.
- Be of public benefit.
- Be located in, or have significant benefit for, northern Australia.
- Demonstrate an ability to repay the loan.
- Have an Indigenous Engagement Strategy.

How NAIF works

There are three stages in NAIF's application and assessment process:

- Initial Review
- Detailed Review
- Execution Stage