



Australian Government

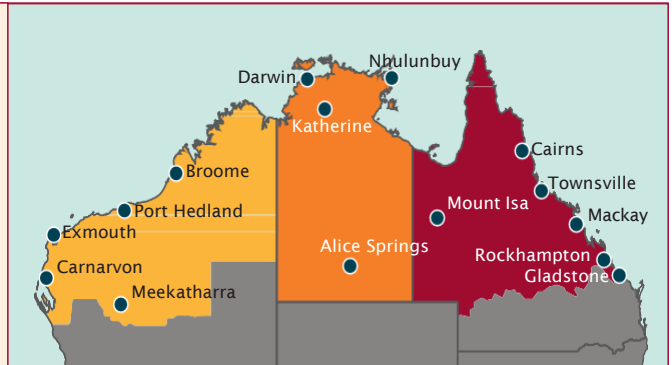


Northern Australia Infrastructure Facility

# Investing for impact in the Northern Territory

## About the Northern Australia Infrastructure Facility (NAIF)

NAIF is a \$5 billion development financier to provide loans to infrastructure projects in the Northern Territory, Queensland and Western Australia. NAIF's mission is to be an innovative financing partner in the growth of northern Australia. A key focus of any financing is to drive public benefit, economic and population growth and Indigenous involvement in northern Australia.



## NAIF Key Facts

- Since inception, NAIF has offered funding (through full Investment Decisions) worth **\$697m to Northern Territory** projects, supporting more than 3,000 jobs.
- Working with the Northern Territory Government, NAIF has now reached **contractual close of \$697m** in transactions in the Territory – a critical point of economic enablement where design and construction activities commence and job creation starts.
- NAIF has made financing commitments of \$2.7 billion to projects in northern Australia. These projects are forecast to generate more than \$8.5 billion in economic impact and support more than 8,000 jobs (during construction and operations).
- During the 2020 calendar year, NAIF made 11 Investment Decisions worth more than \$1 billion underpinning a broader economic benefit to northern Australia of over \$5 billion and more than 4,000 jobs. The majority of which has been achieved since the start of the COVID-19 pandemic in March 2020.

## Indigenous Engagement

- All proponents applying for NAIF financing are required to provide an **Indigenous Engagement Strategy (IES)** which set out objectives for participation, procurement and employment. Positive examples of IES outcomes achieved to date are at **Voyages Indigenous Tourism Australia and Humpty Doo Barramundi**.
- **A Memorandum of Understanding** has been signed between NAIF, Indigenous Business Australia and the Indigenous Land and Sea Corporation to explore development opportunities.

## NAIF in the Northern Territory

**\$697m in NAIF support including to:**

### Transport:

- Darwin Shiplift (NTG): \$300m – Open-access multi-user ship lift facility and associated marine industry infrastructure
- NT Airports: \$150m - Infrastructure and upgrades for Darwin, Tennant Creek & Alice Springs Airports
- Voyages Indigenous Tourism: \$27.5m - Airport runway, taxiway and apron upgrade, runway lighting and provision of contractor accommodation.

### Social Infrastructure:

- Charles Darwin University: \$151.5m - City Campus Project

### Agriculture/Water:

- Humpty Doo Barramundi: \$31.2m (over two loans) - fish nursery, production ponds and processing equipment.

### Energy:

- Merricks Capital: \$37m – new gas and solar projects