

Darwin Shiplift Project

NAIF Loan: Up to \$300m. Investment Decision: November 2019.



About the Project

A loan of \$300 million from NAIF will go to the Northern Territory Treasury Corporation towards the overall \$400m project cost. The Northern Territory Government has committed to contribute the remaining \$100m towards the project.

The Shiplift will be situated on Northern Territory Government land in the East Arm precinct of Darwin harbour, the Shiplift will be operated by the Paspaley Group. A statutory open access and pricing arrangement will ensure common-user access to the facility for all other vessel owners and operators in the region.

Darwin harbour is the only functional deep water harbour in Northern Australia. Without this facility large vessels would need to travel around 10 days or more to be serviced elsewhere.

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Economic Impact

NAIF's investment is forecast to deliver economic diversification, job creation, new roles for highly skilled workers and new opportunities for NT businesses.

A total of 100 construction jobs are forecast to be created through the project with more forecast to follow during operations.

Indigenous Engagement

Commitments to ongoing engagement with the Larrakia people with agreed Terms of Reference to discuss specific economic opportunities arising from the project during construction and operational phases, as well as cultural heritage management, opportunities to expand sea ranger activity and potential Indigenous business role in environmental monitoring.

A commitment to the Northern Territory Government's Aboriginal employment target of 16% within the project team and procurement opportunities aligned with the Northern Territory Government's Territory Benefit Policy.

Project:

Construction of an open access multi-user ship lift facility and associated marine industry infrastructure

Location:

Darwin, Northern Territory

Sector:

Transport

Total Project Value:

\$400m

Economic Impact:

Economic diversification, job creation, new roles and new opportunities for NT businesses

Jobs:

100 construction jobs through the project with more to follow during operations