

Kalium Lakes Beyondie SOP

NAIF Loan: Up to \$74m (plus additional \$10m facility). Investment Decision: February 2019.



About the Project

The NAIF loan is a key contributor towards Kalium Lakes Limited, the developer of the Beyondie project, becoming Australia's first Sulphate of Potash (SOP) producer and the creation of a new domestic industry as there is currently no SOP production in Australia. SOP is used to cultivate fruits, vegetables, berries, potatoes, beans, cocoa, tobacco and tree nuts.

The project aims to commence production at 90ktpa of SOP, before ramping up to 180ktpa. It is designed to be a low cost, long life and high margin producer with an initial mine life of between 30-50 years.

Infrastructure funded by NAIF includes:

- 78km lateral gas pipeline (to be connected to the Goldfields Gas Pipeline).
- Gas fired power station.
- Upgrade of a connecting road (to the Great Northern Highway).
- Communication facilities and accommodation village.

Economic Impact

- The project public benefit beyond that enjoyed by the proponent has been forecast by Independent analysis to be \$169m over 30 years of the mine life.
- Benefits include 150 construction jobs and 60 jobs in operations.

Indigenous Engagement

- Developing the existing strong relationship with local Traditional Owners groups, the Gingirana and Birriliburu peoples.
- Proactive identification and support of candidates for employment opportunities.
- Training and support to improve employee retention and career progression.
- Promotion of procurement opportunities and supporting Indigenous business capacity building.

Project:

Infrastructure towards development of SOP project

Location:

Near Newman, Western Australia

Sector:

Resources

Total Project Value:

\$323m

Economic Impact:

\$169m over 30-year mine life

Jobs:

150 construction jobs, 60 operational jobs

"We are delighted to have the support of NAIF as we develop this SOP project in Australia. Our team is very proud of the fact that NAIF recognises the public benefits of the Beyondie SOP Project"

Brett Hazelden, Kalium Lakes Managing Director

Updated March 2022

Find out more at
naif.gov.au