

Queensland Airports Limited

NAIF Loan: Up to \$50m. Investment Decision: January 2019.



About the Project

NAIF's loan will support the planned redevelopment of the Townsville Airport terminal to modernise the airport, make it more welcoming and improve efficiency and access.

The terminal redevelopment will underpin regional growth by addressing current capacity issues during peak times and provide for the airport's expected growth in passenger numbers.

The infrastructure funded by NAIF includes a terminal refurbishment, including increased lounge capacity, a new terminal roof, new core infrastructure (including water, fire and waste facilities) and a range of additional works.

Economic Impact

Ensuring Townsville Airport's sustainability is critical for the local economy and growth of both Townsville and North Queensland.

- Independent analysis forecasts that the infrastructure funded by the NAIF loan will generate approximately \$82m in economic benefits for the region over the next 30 years.
- The project is expected to create 207 additional full time equivalent jobs during construction and 50 full time equivalent operational jobs after the project is finished.

Indigenous Engagement

- Indigenous employment target of 3% including initiation of an Indigenous Employment Program.
- Develop a Procurement Plan to meet a 3% Indigenous procurement target.
- Regular engagement with Traditional Owners to build long term, positive and meaningful relationships.
- Mandatory cross cultural awareness training for all staff.

Project:

Airport upgrade

Location:

Townsville, Queensland

Sector:

Transport

Total Project Value:

About \$80m

Economic Impact:

\$81.7m over 30 years

Jobs:

207 construction jobs,
50 operational jobs

“The loan from NAIF paves the way for us to move ahead with this important project, which will address capacity issues for Australia's 11th busiest airport”

Chris Mills, QAL CEO

Updated March 2022

Find out more at
naif.gov.au