

Strandline Resources Limited Coburn Heavy Mineral Sands Project

NAIF Loan: Up to \$150m. Investment Decision: June 2020.



About the Project

The Coburn Project – owned by Strandline Resources Limited – is expected to be one of the world's largest and most capital efficient mineral sands projects, with a strong zircon-titanium product suite.

NAIF's loan will be used for key infrastructure including a processing plant and equipment.

Located 240km north of Geraldton, the Coburn project has ore reserves of 523 million tonnes and an initial mine life of 22.5 years at a planned average mining rate of 23.4Mt per year. Products from the development will be used globally in items including ceramic tiles, refractory, paint, titanium metal and welding rod applications.

Economic Impact

The project is expected to generate up to \$922 million in economic impact to the region over 25 years. The project expects to recruit the majority of its workforce from the surrounding

regional area by facilitating a drive-in-drive-out workforce.

Indigenous Engagement

- Ongoing engagement with Nanda and Malgna Traditional Owners through a Community Consultation Group, appointment of an Indigenous Liaison Officer, development of a Cross Cultural Awareness Education program.
- Preferential procurement process for Nanda and Malgana businesses.
- Delivering aspirational targets for Indigenous employment 3 – 5% (construction phase) and 4% (year 1 – 3), 7% (year 4 – 7) and 9% (year 7 onwards) for operations site team with a preferential recruitment approach and support for training.
- Annual internal review of IES with key stakeholders, industry and government bodies and regular reporting and promotion of Indigenous engagement outcomes and initiatives.

Project:

Coburn Heavy Mineral Sands Project

Location:

Gascoyne region of WA

Sector:

Resources

Total Project Value:

\$320m

Economic Impact:

\$922m over 25 years

Jobs:

Up to 315 construction jobs,
Up to 190 operational jobs

“NAIF's investment decision is a major endorsement of the project and positions the Company well to advance towards production”

Luke Graham, Strandline Managing Director

Updated March 2022

Find out more at
naif.gov.au