

# BCI Minerals Limited: Mardie Salt and Potash Project

NAIF Loan: \$490m. Investment Decision: December 2020



## About the Project

The Mardie Project, located in the Pilbara region of Western Australia, involves construction of large ponds and crystallisers over a 100km<sup>2</sup> area, two process plants and a new port facility for export of salt, sulphate of potash ('SOP') and other products. Mardie aims to export 4.4Mtpa of high-purity salt and 120ktpa of SOP via solar evaporation of an inexhaustible seawater resource and a production process driven mainly by natural solar and wind energy.

Mardie will be the first major salt operation developed in Australia in two decades and the project will be the first Australian project producing and selling both salt and SOP.

The proposed facilities will provide the opportunity to expand Australia's chemical and agriculture industries over a 60+ year operating life.

## Economic Impact

- An independent economic analysis has forecast significant benefits of approximately \$2.7 billion to the northern Australian region over Mardie's construction and operating life.
- Mardie will have a peak construction workforce of at least 450 people and a permanent operating workforce of 200 people, and will also create additional indirect employment in the Pilbara region. BCI will also seek to maximise local and Indigenous employment and contracting opportunities.

## Indigenous Engagement

- BCI Minerals is working with the Wirrawandi Aboriginal Corporation and Robe River Kuruma Aboriginal Corporation to enable job and business opportunities targeting the local Traditional Owners and the wider Aboriginal community.

### Project:

Mardie Salt and Potash Project

### Location:

Pilbara region of WA

### Sector:

Resources

### Total Project Value:

\$1.3bn

### Economic Impact:

\$2.0bn over operating life

### Forecast Jobs:

450 construction,  
200 operations

**BCI's Managing Director Alwyn Vorster: "This loan is the largest NAIF allocation to a WA based company to date and recognises the potential long-term benefits which Mardie will bring to the region, including new port infrastructure available to third party users. The loan also provides significant momentum for BCI to secure the remaining debt and equity"**

Find out more at  
[naif.gov.au](http://naif.gov.au)