

# Kimberley Cotton Company

NAIF Loan: Up to \$32m. Investment Decision: August 2021



## About the Project

NAIF's loan will help construct a cotton gin facility, located in Kununurra, within the east Kimberley region of Western Australia.

The Ord River District Cooperative, Kimberley Agricultural Investment and the Miriuwung Gajerrong Corporation are working collaboratively to build the gin which will establish a new cotton growing industry in the region.

The cotton gin will comprise a two-stand gin module and ancillary infrastructure.

## Economic Impact

The cotton gin will establish a new cotton growing industry in the region and create 30 full time jobs during construction and 21 new jobs during operations.

The development of the gin will

also remove the need to transport unprocessed cotton interstate.

Overall the Project is forecast to yield significant public benefits (outside of proponent) of up to A\$386 million over 20 years.

The Project is also expected to bring transformational benefits to northern Australia, particularly in the ORIA and the western top end region of NT. The largest of these is the creation of a new cotton industry and a new export product out of ORIA.

## Indigenous Engagement

The proponent's IES satisfactorily meets the IES Mandatory Criterion under the NAIF Investment Mandate with outcomes across Indigenous participation, procurement, and employment appropriate to the nature and scale of the project and the quantum of the NAIF loan. This includes a 10% direct and indirect Indigenous employment target across construction and operation phases of the Project.

**Project:**  
Kimberley Cotton Company

**Location:**  
Kununurra, WA

**Sector:**  
Agriculture and Water

**NAIF loan:**  
Up to \$32m

**Total project value:** \$42m

**Economic Impact:**  
\$386m

**Forecast jobs (at point of investment decision):** 51